

# Loan Reimbursement Incentive

## Frequently Asked Questions

### Who is eligible for the loan reimbursement incentive?

Banner-employed Residents, Fellows, and alumni or newly hired physicians in primary care or hard-to-fill specialties, for full time positions that are at least 90% clinical.

### What loans are reimbursable?

Student loans from financial institutions qualify for reimbursement.

### When may I submit for reimbursement?

For each year as specified in your executed contract, submit your documentation on or after each work anniversary.

### What documents are required for reimbursement?

- Evidence of the outstanding education loan balance as of the physician's Commencement Date
  - o For example, a copy of the statement from the loan servicer
- Documentation of loan payments made from the commencement date to present
  - o Statement from the loan service provider, or personal bank statement as long as the recipient of the payment is clearly identified and matches the loan servicer of record

### How do I submit my request?

Please forward your documentation and request as follows:

- BUMG Physicians send to [BUMGProviderPaymentRequests@bannerhealth.com](mailto:BUMGProviderPaymentRequests@bannerhealth.com) – cc: Dontae Marshall
- BMG Physicians send to [BMGProviderPaymentRequests@bannerhealth.com](mailto:BMGProviderPaymentRequests@bannerhealth.com) – cc: Sarah Wolstencroft

### When shall I expect payment?

All appropriate payments will be processed in the next pay period once documentation has been approved.

### Will the reimbursement be taxed?

Payments are reported as income for the calendar year in which they are paid. The funds are subject to withholding (including FICA taxes) at the time payments are made.

### Where can I find more information?

- Contact your Practice Manager or Operations Director.
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